



Finance 426/594 Topics in Finance January 2019
Principles of Risk Management & Insurance

Professor: Rustin T. Yerkes, PhD, CFA, FRM
Office Hours: By Appt.
Class Meets: M/T/W/Th 5:30-8pm

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Course Description: This course will cover personal and commercial risks and how to mitigate these risks through the use of various lines of insurance. Topics include risk, enterprise risk management, types of insurers and marketing systems, insurance company operations, regulation, legal principles, insurance contracts, social insurance, liability risk, commercial property and liability insurance, crime insurance and surety bonds. Pre-req: Students will ideally have taken Finance 321 or Finance 521.

Required Text(s): Principles of Risk Management and Insurance, 13 Ed., 2017. George E. Rejda and Michael McNamara. ISBN: 9780134082578

Recommended Reading: The Wall Street Journal.

Required Calculator: Texas Instruments BA-II Plus Professional.

Grading: In addition to the required project, FINC 594 students will write a 3-5pg analysis of any insurance topic covered in the course.

Midterm:	40%
Final:	40%
Project/Paper:	20%
Total:	100%

Grading Scale: 94%<=A<=100% 90%>=A-<94% 87%<=B+<90% 84%>=B<87% 80%<=B-<84% 77%<=C+<80% 74%<=C<77% 70%<=C-<74% 67%<=D+<70% 64%<=D<67% 60%<=D-<64% F<60%

Academic Honesty: All acts of dishonesty in any work constitute academic misconduct. This includes, but is not limited to cheating, plagiarism, fabrication of information, and abetting any of the above. Any assignment involving academic misconduct is assigned a grade of zero and may result in F for the course.

Date	Day	Topic	*Tentative Guest Lecturers
Week 1:			
January 2 nd	Wednesday	Ch 1 Risk and its Treatment Ch 2 Insurance & Risk	Lloyd's of London
January 3 rd	Thursday	Ch 3 Introduction to Risk Management Ch 4 Enterprise Risk Mgt. & Related Topics	Regions Financial Corp.
Week 2:			
January 7 th	Monday	Ch 5 Types of Insurers & Mkt. Systems Ch 6 Insurance Company Operations	Berkley American Mining Insurance
January 8 th	Tuesday	Ch 7 Financial Operations of Insurers Ch 8 Government Regulation of Insurance	ProAssurance Medical Malpractice
January 9 th	Wednesday	Midterm Exam	
January 10 th	Thursday	Ch 20/21 Auto Insurance	Infinity Property & Casualty
Week 3:			
January 14 th	Monday	Ch 11/12/13 Life Insurance	Protective Life Insurance Corp.
January 15 th	Tuesday	Ch 15/16 Health Insurance/Group Health	Blue Cross Blue Shield of AL
January 16 th	Wednesday	Ch 25/26 Commercial Property & Liability Ch 27 Crime Insurance and Surety Bonds	McGriff Seibels and Williams
January 17 th	Thursday	Final Exam	
January 18 th	Friday	Project/Paper Due	