

As of 4/26/2017

Finance 524: Investments
Summer II 2017

Professor: Rusty Yerkes, PhD, CFA, FRM, CFP, CTP
Class Meets: Tu/Th 5:30-8:30pm Cooney 239
Office Hours: By appt

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Course Description: Focus on the great ideas that have helped to shape modern investment thought and practice. Particular emphasis is placed upon an inquiry into a central theorem of investing: is the market efficient? Throughout the course, practical aspects of individual and institutional investing will also be discussed. The course structure will be a seminar format. Contemporary topics and events will be discussed each week.

Required Text: Investments, Bodie, Kane, & Marcus, 10th ed ISBN: 9781308803623

Recommended Reading: The Wall Street Journal.

Required Calculator: TI BA-II Plus Financial

Exams/Grades: Any unexcused missed or late work cannot be made up and results in a grade of zero. Exams cannot be rescheduled and there are no makeups. If an exam is missed a comprehensive final exam may be required. Instructor reserves the right to use FA for excessive absences (≥ 4).

Exam 1	45%	94% \leq A \leq 100% 90% \geq A \leq 94%
Exam 2	45%	87% \leq B \leq 90% 84% \geq B \leq 87% 80% \leq B \leq 84%
BMC	10%	77% \leq C \leq 80% 74% \leq C \leq 77% 70% \leq C \leq 74%
Total	100%	67% \leq D \leq 70% 64% \leq D \leq 67% 60% \leq D \leq 64% F \leq 60%

Academic Honesty: All acts of dishonesty in any work constitute academic misconduct. This includes, but is not limited to cheating, plagiarism, fabrication of information, and abetting any of the above. Any assignment involving academic misconduct is assigned a grade of zero and may result in F for the course.

Disability Accommodations: Students with disabilities who wish to request accommodations should register with Disability Resources (205) 726-4078, disability@samford.edu, University Center Room 205, www.samford.edu/dr). Students who are registered with Disability Resources are responsible for providing me with a copy of their accommodation letter and scheduling a meeting with me to discuss how their approved accommodations will apply to this course. Accommodations will not be implemented until we have met to review your accommodation letter.

Bloomberg Market Concepts (BMC): At the Bloomberg terminal, create a user login, then navigate to BMC <GO>, register, complete the course and email course certificate to your professor. This is a 6-8hr course, please plan accordingly. If you've already completed the BMC course you do not have to complete it again and it will not be part of your grade (i.e. Exam 1 50%, Exam 2 50%).



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Date	Day	Reading	Topic	Practice Problems
Jul 11	Tues	Ch 11/12	Efficient Market Hypothesis/Behavioral Finance & Technical Analysis	11: CFA 1-10; 12: PS 6-9, 11-18
Jul 13	Thur	Ch 14/16	Bond Prices & Yields/Managing Bond Portfolios	14:4,5,11,21, CFA 2a, 6c; 16:3-5, 7, 9, 12
Jul 18	Tues		No Class Bloomberg BMC Time	
Jul 20	Thur	Ch 17/18	Macroeconomic & Industry Analysis/Equity Valuation Models	17: 1,2,4,5, 11-13, 16, CFA 1 18: 4,5,7
Jul 25	Tues	Ch 19	Financial Statement Analysis	19: 3,5-7, 9-15
Jul 27	Thur		Exam 1	
Aug 1	Tues	Ch 20/21	Options Markets/Option Valuation	20: 1-11, 13-15, 17-19; 21: 1-5, 11, 12, 36
Aug 3	Thur	Ch 22/23	Futures Markets/Futures, Swaps, & Risk Mgt.	22: 1-6, 9; 23: 1,2,7, 8, 10,11a,16-18, 22
Aug 8	Tues	Ch 25/26/28	International Diversification/Hedge Funds/Investment Policy and the Framework of the CFA Institute	25: 3,5,7,8; 26: 1-10 28: 1-4, CFA 1-9
Aug 10	Thur		Exam 2	

Emergency Readiness: *RAVE* is the primary method of communication used by Samford University during a campus emergency. If you have not registered for *RAVE* alerts, please use the link provided below and go to the My Contact Information box on your Portal homepage to update your *RAVE* Emergency Alert Information. <https://connect.samford.edu/group/mycampus/student> Samford University utilizes *Samford Alert* for desktop, laptop, tablet, and mobile devices to provide students with information, procedures, and links about what to do in the event of a variety of emergency situations that could occur on our campus. If you do not already have the *Samford Alert* app on your mobile device, laptop, desktop, or tablet, please click on this link <https://connect.samford.edu/group/mycampus/student> and go to the *In Case of Emergency* box on your Portal homepage for instructions on downloading the App. Once you have downloaded the App, please take time to review the information provided, it is important that you know what to do in the case of a campus emergency.

